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MINUTES

CIA RETIREMENT BOARD MEETING

2:00 p.m., 26 September 1967

PRESENT: Mr. Emmett D. Echols - Chairman
Mr. [REDACTED] - DDP Member
Mr. [REDACTED] - DDP Member
Mr. [REDACTED] - DDI Member
Mr. [REDACTED] - DDI Member
Dr. [REDACTED] - DDS&T Member
Mr. [REDACTED] - Alternate Finance Adviser
Miss [REDACTED] - Recording Secretary
Mr. [REDACTED] - Executive Secretary

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GUEST : Mr. [REDACTED] Chief, Benefits and Services Division, OP

1. The minutes of the sixty-ninth meeting of the Board were reviewed and approved as presented.

2. The Board reviewed 28 cases of employees who had been nominated for designation as participants in the System and 1 request from a participant for voluntary retirement. The Board took action as follows:

a. Recommended designation as a participant of the following named employee who has completed 15 years of Agency service:

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b. Recommended the following named employees with 5 or more years of Agency service for designation as participants in the System:

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25X1A9a 7. The Chairman next called the Board's attention to the memorandum from the General Counsel regarding "Criteria for Determining Qualifying Service". After a general discussion of the points covered in the memorandum, Mr. Gerald [REDACTED] suggested that the Chairman reply that the Board accepts the General Counsel's suggestions for procedure and notes his observations. The Chairman asked if this was agreeable to the Board and there was no expressed disagreement.

8. The Chairman informed the Board that he would try to schedule a special meeting to further explore the question of retirement policy as soon as the necessary statistics and papers can be pulled together.

9. The Chairman informed the Board that it has been suggested that now that we are through the initial phases of the CIA Retirement System and it seems to be functioning and no real new problems have arisen, perhaps the Board should be reconstituted and perhaps with fewer members. The Chairman asked for the Board members' views on this matter. The members present expressed the view that they did not feel that the Board should have fewer members and that the Board performed a very important part of Agency business and is going to be more important. The general indication was that, of the those members present, each desired to remain on the Board.

10. The meeting adjourned at 3:50 p.m.

[REDACTED]
Executive Secretary

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